

**TABLE 1**  
**OVERVIEW OF THE MERCED COUNTY ECONOMY**

County	Total Output	Value Added	Employee Compensation	Employment
Merced	\$11,735,957,000	\$5,652,029,000	\$2,679,761,000	91,571

Note: Data based on 2004 U.S. Bureau of Labor Statistics Data (ES202 Report).

**TABLE 2**  
**SUMMARY OF ECONOMIC BENEFITS**  
**RESULTING FROM CalPERS AND CalSTRS COMBINED BENEFIT PAYMENTS**

County	Benefit Payment	Total Output	Value Added	Employee Compensation	State and Local Government Taxes	Employment
Merced	\$74,783,499	\$88,659,950	\$30,437,989	\$12,006,667	\$4,565,221	525

Note: State and Local Government Taxes show only tax generation, not distribution to local government.  
Any differences due to rounding.

**TABLE 3**  
**MERCED COUNTY GENERATION OF ECONOMIC BENEFITS**  
**FROM CalPERS AND CalSTRS COMBINED BENEFIT PAYMENTS**

Merced County	Direct	Indirect	Induced	Total
Total Output	\$74,783,499	\$7,311,144	\$6,565,307	\$88,659,950
Value Added	\$22,789,855	\$3,722,002	\$3,926,132	\$30,437,989
Employee Compensation	\$8,666,111	\$1,764,605	\$1,575,951	\$12,006,667
Employment	390	67	68	525
State and Local Taxes				\$4,565,221

Note: Any differences due to rounding.

TABLE 4

MERCED COUNTY SECTOR DISTRIBUTION OF ECONOMIC BENEFITS  
 CREATED BY CalPERS AND CalSTRS COMBINED BENEFIT PAYMENTS

NAICS Sector	Sector Name	Total Output	Employee Compensation	Employment
11	Agriculture, Forestry, Fishing and Hunting	\$1,371,021	\$134,925	8
21	Mining	\$1,758	\$31	0
22	Utilities	\$723,437	\$157,650	2
23	Construction	\$349,694	\$85,042	3
31-33	Manufacturing	\$3,421,069	\$538,845	11
42	Wholesale Trade	\$1,418,088	\$482,506	10
44-45	Retail Trade	\$7,722,605	\$2,675,829	116
48-49	Transportation and Warehousing	\$1,048,422	\$326,237	10
51	Information	\$1,510,571	\$277,956	7
52	Finance and Insurance	\$2,278,370	\$589,826	14
53	Real Estate and Rental and Leasing	\$2,456,753	\$172,352	17
54	Professional, Scientific, and Technical Services	\$907,793	\$300,446	10
55	Management of Companies and Enterprises	\$488,864	\$206,630	3
56	Administrative and Support	\$901,716	\$256,414	21
61	Educational Services	\$90,609	\$16,663	5
62	Health Care and Social Assistance	\$7,899,918	\$3,332,227	123
71	Arts, Entertainment, and Recreation	\$570,658	\$125,941	14
72	Accommodation and Food Services	\$3,749,254	\$1,131,334	84
81	Other Services (except Public Administration)	\$2,496,983	\$804,369	61
92	Public Administration	\$11,222,754	\$391,444	6

Note: Model adjusts for intra-county trade.  
 Any differences due to rounding.